

June 25, 2020

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| BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i> | National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i> |
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Dear Sir/Madam,

Sub: Disclosure of material impact of COVID – 19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/2020/84 dated May 20, 2020 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



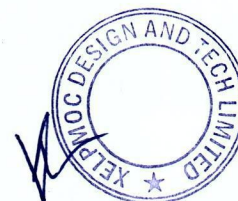
**Vaishali Kondbhar
Company Secretary**



Encl: As above

DISCLOSURES OF MATERIAL IMPACT OF COVID – 19 PANDEMIC ON THE COMPANY

| Sr. No. | Particulars | Disclosures |
|---------|---|---|
| 1. | Impact of COVID – 19 pandemic on business | <p>In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers.</p> <p>While the Company believes strongly that it would be able to quickly adapt the changes in the current pandemic situation, however, the impact on future revenue streams could come from –</p> <ul style="list-style-type: none"> - Any fundamental changes in the Client’s consumer behaviour, supply chain and routes to market. - the inability of our clients to continue their businesses due to financial resource constraints or their services no-longer being availed by their customers. - Clients postponing their discretionary spends due to change in priorities. <p>The Company has been considering such impact to the extent known and available currently. However, the impact assessment of COVID – 19 is a continuous process given the uncertainties associated with its nature and duration.</p> |
| 2. | Ability to maintain operations | The Company operations are fully functional and the company is able to deliver to its clients on timely basis. |
| 3. | Steps taken to ensure smooth functioning of operations | The management has taken effective steps to maintain software services deliverables to its clients by facilitating all its employees to work from home/ remote safe locations using various online tools. Measures are also taken to controlling cost and overheads, retaining employees and ensuring adequacy of Working capital funds. |
| 4. | Estimate of the future impact of COVID -19 on its operations. | The Company is able to fulfill its orders and requirement of its clients considering only such impact to the extent known and available currently. However, the impact assessment of COVID – 19 is a continuous process given the uncertainties associated with its nature and duration. |
| 5. | Impact Status of COVID -19 on Company | |
| 5.1 | Capital and financial resources | The Company has adequate capital and working capital funds for ensuring smooth functioning of its operations. |



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| 5.2 | Profitability | During the current year, the profitability will remain under pressure due to uncertainties related to COVID – 19. |
| 5.3 | Liquidity Position | The Company has adequate liquidity for ensuring smooth functioning of its operations. |
| 5.4 | Ability to Service debt and other financing arrangements | The company doesn't have any borrowed funds from banks and financial institutions. Hence, servicing of debt doesn't arise. All financial obligations are met on a timely basis. |
| 5.5 | Demand for product / service and supply chain | The company has been able to deliver its existing obligations to its clients on a timely basis. However, creating new pipeline projects with the potential customers are likely to get delayed till the time the market condition stabilizes. |
| 5.6 | Internal Financial Control and Reporting | The Company conducts regular review of its business, cash flow and receivables and takes adequate measures to control the overhead expenses. There is no material impact on internal financial control and reporting. |
| 6. | Annual audited Accounts FY 20 | The annual audited accounts has been adopted in Board meeting dated 9 th June 2020. |
| 7. | Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business | The Company is well positioned to fulfil its obligations. However, the market situation is quiet uncertain and many of the activities are not yet resumed. These may impact the Clients of the company directly and indirectly. |
| 8. | Other relevant material updates about the Company's business | No any other material information at this time. |

As advised in the SEBI circular dated 20/05/2020, the impact of COVID – 19 on the financial statements, to the extent possible has been disclosed while submitting the financial statements under Regulation 33 of the SEBI (LODR) Regulations, 2015.

For Xelpmoc Design And Tech Limited



Vaishali Kondbhar

Company Secretary

